

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 004
(E-mail: aiieahyd@gmail.com)

Cir. No. 06 /2026

February 10, 2026

To,
All the Zonal/Divisional/State/Regional Units

Dear Comrades,

Conciliation Proceedings called by Regional Labour Commissioner (Central) ends in Failure
Ensure all-out Success of the Strike Action on 12th February 2026

The Conciliation Proceedings called by the Regional Labour Commissioner (Central), New Delhi were held today as scheduled. Com. Naveen Chand, Joint Secretary, represented AIIEA. Sri Rajib Biswas, Chief (Personnel) and Sri Sriram Vaidya, Dy. Secretary (ER/A) represented LIC management. The proceedings were conducted by Kumar Amritesh, RLC (C) cum Conciliation Officer under the Industrial Disputes Act, 1947.

Com. Naveen Chand explained in detail the rationale behind all our demands related to the 12th February 2026 Strike, viz; withdrawal of the atrocious labour codes, recruitment in class III & IV cadres, putting an end to the practice of outsourcing of core jobs of the employees, recognition to AIIEA, the unreasonable stand of the LIC management not to allow retired employees as a part of the negotiating team of the Union, against the enhancement of FDI to 100 per cent, against disinvestment of PSUs, absence of Structured Dialogue with the Unions on issues related to the Institution and the employees and the large number of issues pending for resolution since long.

The representatives of LIC maintained that most of the demands put forth were beyond the domain of LIC since it is only the Central Government that is empowered to frame rules for determining the service conditions of the employees as per Section 48 (2) (CC) of the Life Insurance Corporation Act, 1956. They tried to justify outsourcing in Class IV cadre on the basis of guidelines issued by the industry regulator and informed that management is in the process of deciding recruitment in other classes. They requested to call-off the Strike on 12th February 2026.

The Joint Secretary of AIIEA categorically refuted the contention of LIC by saying that the assurances of the management are perfunctory in nature and lack conviction. He said that the Strike of 12th February was directed at safeguarding the interests of the employees, the institution and the nation at large and therefore there cannot be any reconsideration on this score.

The CLC (C) cum Conciliation officer also appealed to call off the Strike. However, in the absence of any concrete assurances, **the conciliation proceedings failed. The One Day Strike on 12th February 2026 will go on as scheduled.**

We request our units to ensure all-round success of the Strike Action.

With Greetings,

Comradely Yours

Shreekanth Mishra

General Secretary